


Senate Committee Reports Tariff Bill

Rates of Duty on Oils and Fats Reduced in Most Instances Below Those of the House Bill

 On August 20th, the Finance Committee of the Senate reported to that body the rates agreed upon by the majority of the committee for the Smoot-Hawley Tariff Act. The committee has dealt most fairly with the oil and fat and soap industries of the country, fixing rates which, while giving the farming interests a measure of protection, will not place a substantially greater burden upon the consumers of oils and soaps. The duties in which readers of *Oil & Fat Industries* are most interested were reported as follows:

- Par. 1.
Red oil or oleic acid is restored to the 1922 rate of duty which is 1½c per pound. Stearic acid remains in the basket clause of the Senate Bill at a duty of 25% ad valorem. The 1922 rate was 1½c per pound.
- Par. 43.
Glycerine, crude and refined, remains at the 1922 rate of duty.
- Par. 53. ANIMAL AND FISH OILS.
This paragraph is unchanged with the exception that sperm oil, formerly dutiable at 10c per gallon has been reduced to 6c per gallon. Duties on whale oil, seal oil, etc., remain unchanged.
- Par. 54. VEGETABLE OILS.
Castor oil remains at 3c per pound, hempseed at 1½c, linseed has been reduced from the House rate of 4.16c to 3.7c per pound. Rapeseed oil remains at 6c per gallon but is allowed duty free entry if denatured, which is a concession not in the House Bill nor the Tariff Act of 1922. All expressed or extracted oils not specially provided for remain at 20% ad valorem.
- Par. 55. VEGETABLE OILS.
Coconut oil remains at the old rate of duty of 2c per pound, and coconut oil from the Philippines is allowed duty free entry. Cottonseed oil, 3c per pound; peanut oil, 4c per pound, the old rates of duty; palm kernel oil, 1c per pound but free if denatured which provision was in the House Bill; sesame oil, 3c per pound but duty free if denatured, this provision not being in the House Bill. Soya Bean oil, held dutiable at 5c per pound in the House Bill, has been reduced 2.8c per pound, but not less than 45% ad valorem.
- Par. 56.
Alizarin Assistant, turkey red oil, sulphonated castor oil, etc., remain at the 1922 rate of duty of 35% ad valorem.
- Par. 57.
Hydrogenated oils and fats held dutiable in the Tariff Act of 1922, and the House Bill at 4c per pound, have been reduced to 3c per pound.
- Par. 58.
Combinations and mixtures of animal, vegetable and mineral oils take a rate of duty of 25% ad valorem, but not less than the rate applicable to the component material subject to the highest rate of duty, this being the same language as in the House Bill.
- Par. 701.
Tallow remains unchanged from the 1922 rate at ½c per pound, and oleo oil and oleo stearine remain at 1c per pound.
- Par. 703.
Lard, 3c per pound, lard compounds and lard substitutes 5c per pound.
- Par. 709.
Butter and oleo margarine remain at the House rate of duty, to wit, 14c per pound.
- Par. 730.
Mill feeds and mixed feeds remain at the old rate of duty, but a special duty of 3/10 of one cent per pound is placed on soya bean cake and soya bean cake meal. All other kinds of oil cake and meal remain on the free list.

- Par. 757.
Peanuts not shelled 4¼c per pound; shelled 6c per pound, the latter being a reduction of 1c per pound from the House rate of duty.
- Par. 760.
Oil bearing seeds and materials: castor beans remain at ½c per pound, flaxseed is reduced from the House rate of duty of 63c per bushel to 56c per bushel, soya beans 2c per pound, cottonseed 1/3c per pound.
- Par. 1727. OIL BEARING SEEDS AND NUTS, COPRA, ETC.
Copra, inclusive of copra from the Philippines, hempseed, kapok seed, palm nuts, palm nut kernels, tung nuts, rapeseed, rubber seed, perilla and sesame seed are given duty free entry. Kapok seed and rubber seed represent additions to the free list to the Tariff Act of 1922 and the House Bill.
- Par. 1730.
Oil cake and oil cake meal are given duty free entry with the single exception of soya bean cake meal.
- Par. 1731.
Cod oil and cod liver oil remain on the free list.
- Par. 1733.
Oils expressed or extracted now on the free list, either in their natural state or if denatured are as follows: Croton, palm, perilla, and sweet almond; olive, palm-kernel, rapeseed, sunflower, and sesame oil, rendered unfit for use as food or for any but mechanical or manufacturing purposes, by such means as shall be satisfactory to the Secretary of the Treasury and under regulations to be prescribed by him; tung oil, and nut oil not specially provided for. Rapeseed oil, sunflower oil, and sesame oil represent additions not in the House Bill. They are, it will be noted, admitted duty free if denatured. Rapeseed oil was formerly dutiable at 6c per gallon, sunflower oil at 20% ad valorem and sesame oil dutiable both in the Senate and the House Bill at 3c per pound in its natural state is allowed duty free entry if denatured.
- Par. 1780.
Tankage, fish scrap, fish meal, cod liver oil cake and cod liver oil cake meal, all the foregoing unfit for human consumption, duty free.
- Par. 1791.
Turpentine, gum and spirits of, rosin, duty free.
- Par. 1795.
Vegetable tallow, duty free.
- Par. 1797.
Wax, animal, vegetable, or mineral, duty free.
- MISCELLANEOUS ITEMS
- Par. 70.
Bone black, bone char, and blood char have been reduced from 25 to 20% ad valorem which was the 1922 rate of duty. Other decolorizing, deodorizing chars and carbons remain at the House rate of 45% ad valorem.
- Par. 80.
Sodium, potassium 25% ad valorem.
- Par. 82.
Soda ash ¼c per pound. Caustic soda ½c per pound.
- Par. 85.
Dextrine (from potato starch) 3c per pound, dextrine not otherwise provided for, and dextrine substitutes 2c per pound.
- Par. 206.
Pumice stone valued at \$15 per ton or less, 1/20 of one cent per pound, a reduction from the House rate which was 1/10 of one cent per pound. Pumice stone worth more than \$15 per ton, 1/8 of one cent per pound, dutiable in the House bill at ¼c. Wholly or partly manufactured, ¾c per pound as compared to 55/100c in the House Bill.
- Par. 207.
Fullers earth, unmanufactured, remains at \$1.50 per ton; wrought or manufactured \$3.25 per ton.
- Par. 310.
Tin plate 1c per pound.
- Par. 408.
Boxes, barrels and box shooks 15% ad valorem.
- Par. 1008.
Burlap unchanged at 1c per pound.